

CITY OF JENKS TAX INCREMENT FINANCING DISTRICT NO. 3 LOCAL REVIEW
COMMITTEE FINDINGS AND RECOMMENDATIONS

The City of Jenks Tax Increment Financing District No. 3 Review Committee met on April 16, 2014, April 23, 2014 and May 7, 2014, to review the Proposed Project Plan submitted by the Jenks City Council.

The Local Review Committee voted to make the following recommendations to City Council:

1. That the life of the TIF District be 15 years.
2. That the City contribute one half cent of its three cent sales tax from retail sales in the District to assist in funding the projects.
3. That the project categories be as follows:

Water	860,740.00
Sanitary Sewer	860,740.00
Parking (include garage)	860,740.00
Storm Water	860,740.00
Site Reclamation	860,740.00
Interest	860,740.00
↪ Engineering/Flood Plain/Floodway/Easements/Rights-of-Way	860,740.00
Park	215,200.00
Streets	2,152,000.00
Landscape/Signage	215,000.00
Public Benefit Enhancements	1,720,000.00
Contingency	946,000.16
	11,273,380.16

4. That if any one developer wanted to be reimbursed for qualified expensed in excess of 50% of the total for all project categories, the same must first be approved by the City Council

